

**FOR IMMEDIATE RELEASE**

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**FOR MORE INFORMATION**

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**SOLD: PPG PAINTS**  
**\$1,180,000**  
**FORT WAYNE, INDIANA**

**Fort Wayne, Indiana**– November 2020 – Keith Sturm, CCIM, Amanda Leathers, and Deb Vannelli, CCIM represented the seller in their sale of the PPG Paints located in Fort Wayne, Indiana. This 6,375 square-foot property has approximately 4 years remaining on the corporate NN lease and has been operating at this location for over 20 years. PPG Paints has an S&P rating of BBB+ and is an American Fortune 500 Company and global supplier of paints, coating, and specialty materials.

Keith Sturm, CEO stated “PPG Paint Stores is an essential retailer and has been a highly sought after tenant during this current COVID-19 Pandemic.”

Fort Wayne is the second-largest city in the state of Indiana, and the hub of Northeast Indiana with more than 6.5 million visitors each year to experience its exceptional attractions, festivals, arts, parks, and events around the city. The city is served by ten medical centers belonging to one of two healthcare providers in the city: Parkway Health System and Lutheran Health Network. Over 1,600 patient beds are available throughout the city’s healthcare system. This location has excellent demographics with a population of 142,207 within a 5-mile radius.

Please visit our website at [www.nnnsales.com](http://www.nnnsales.com) to view the additional net lease investment properties available for sale or contact us at (612) 332-6600.



(Pictured: PPG Paints – Fort Wayne, IN)

**About Upland Real Estate Group, Inc:**

**Upland Real Estate Group, Inc.** is a Minneapolis based commercial real estate investment and brokerage company, which focuses on the sale of single and multi-tenant net lease investment properties across the country. Upland offers "big business service" with the attentiveness you expect from a boutique shop.

Our ability to swiftly match buyers with sellers is one of the many reasons Upland Real Estate Group, Inc. is the nation's primary resource for the purchase or sale of net leased, credit investment properties. Many investors and 1031 tax deferred exchange buyers have benefited from the experience and expertise of our team of net leased investment sales specialists.

Since its inception in 1995, Upland has completed in excess of 825 net lease sales transactions totaling over \$2.1 billion in sales. Our team has a combined sales experience of more than 60 years and has specialized in NNN investment market for more than 20 years.

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*Certain matters discussed within this press release may be deemed to be forward looking statements. Although The Upland Real Estate Group, Inc. believes the expectations reflected in such forward looking statements are based on reasonable assumptions, it can give no assurance that the investment and/or assumptions will perform and/or maintain its current operating position. The Upland Real Estate Group, Inc. urges all potential investors to seek individual legal and accounting counsel prior to making an investment.*

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